DEPARTMENT OF COMMERCE

SEMESTER – I

FINANCIAL ACCOUNTING – I

COURSE CODE : BCOM101
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Acquire conceptual knowledge of basics of accounting.

2. **Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP.**

3. Describe the role of accounting information and its limitations.

4. Equip with the knowledge of the accounting process and preparation of final accounts of sole traders.

5. **Identify and analyze the reasons for the difference between cash book and pass book balances.**

6. Recognize circumstances providing for increased exposure to errors and frauds.

BUSINESS ORGANISATION AND MANAGEMENT

COURSE CODE : 103
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Understand the scope of Business, and its importance.

2. Describe the Social Responsibility and Ethics of Business

3. Analyse different forms of business organizations

4. Identify various vital documents of a company

5. Learn various sources Industrial Financial resources

6. Explain the functioning of Stock Exchanges & Mutual funds.

SEMESTER- I

BUSINESS – LAW

COURSE CODE : 202

COURSE OUTCOMES:

After completion of the course the student is able to:

1. Demonstrate, understand and communicate all the Legal Terminology of Business.

2. Understanding Development of Business Law in India.

3. Outline Essentials of a valid Contract and agreements expressly declared to be void.

4. Wagering Agreements from Contingent contracts and classify different modes of Discharge.

5. Acquire knowledge about Sale of Goods Act 1930 and Consumer Protection Act 1986.

6. Explain Intellectuals Property Rights , Information Technology Act & Environmental Protection

SEMESTER-II

FINANCIAL ACCOUNTING-II

COURSE CODE : 201
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Appreciate the need for negotiable instruments and procedure of accounting for them

2. Evaluate the concept of Consignment and learn its accounting treatment

3. Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture.

4. Determine the ascertainment of profit under the Single Entry system.

5. Understand the meaning and features of Non-Profit Organizations

6. Prepare Receipts & Payment Account, Income & Expenditure Account and Balance Sheet for Non-Profit Organizations.

SEMESTER – III

ADVANCED ACCOUNTING

COURSE CODE :BCOM301

COURSE OUTCOMES:

After completion of the course the student is able to:

1. Prepare financial accounts for partnership firms in different situations .

2. Prepare financial statements for partnership firms on dissolution of the firm.

3. Apply the New Companies Act provisions regarding Company accounts.

4. Evaluate the different ways for a company to raise finances from the public .

5. Understand Profits prior to incorporation of a Company.

6. Understand the need and methods of valuation of shares and goodwill.

SEMESTER – III

BUSINESS STATISTICS –I

COURSE CODE : 303
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Express the fundamentals of Statistics.

2. Understand basic statistical concepts such as statistical collection, statistical series, tabular and graphical representation of data.

3. Calculate measures of central tendency, dispersion and asymmetry

4. Interpret the meaning of the calculated statistical indicators.

5. Choose a statistical method for solving practical problems.

6. Predict values of strategic variables using regression and correlation analysis.

SEMESTER – III

SKILL ENHANCEMENT COURSE (SEC-2)
PRINCIPLES OF INSURANCE

COURSE CODE : 203
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Identify and categorize the various risks faced by an organization & individuals
.
2. Relate to the role of Insurance in economic development of society and social security.

3. Understand the basic terminology and Principles of Insurance.

4. Describe the difference between Life & Non –Life insurance Products.

5. Able to understand the various policies of Insurance.

SEMESTER – IV

BUSINESS STATISTICS – II

COURSE CODE : 403
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Describe the various techniques of Advanced Statistics in the field of commerce.

2. Select appropriate statistical techniques for summarizing and displaying business data.

3. Analyze and draw inferences from business data using appropriate statistical methods.

4. Interpret and communicate the results of a statistical analysis in the context of a business problem.

5. Understand and use simple forecasting techniques.

6. Understand the concept of Index Numbers , Probability and theoretical distribution.

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SEMESTER – VI

COST CONTROL AND MANAGEMENT ACCOUNTING

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COURSE OUTCOMES
COURSE CODE : 501

After completion of the course the student is able to:

1. Understand various costing systems and management systems.

2. Analyse and provide recommendations to improve the operations of organisations through the application of Cost and Management accounting techniques.

3. Evaluate the costs and benefits of different conventional and contemporary costing systems.

4. Differentiate methods of schedule costs as per unit of production.

5. Differentiate methods of calculating stock consumption.

6. Identify the specifics of different costing methods
   .
7. Analyze cost-volume-profit techniques to determine optimal managerial decisions.

8. Apply cost accounting methods for both manufacturing and service industry.

SEMESTER – IV

INCOME TAX

COURSE CODE : 302
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Acquire the complete knowledge of basic concepts of income tax

2. Illustrate the concept of exempted incomes.

3. Calculate Residential status of a person.

4. Compute the income under the head" Income from Salary"

5. Compute income under the head "Income from House Property"

6. Compute income under the head "Income from Business or Profession"

7. Apply the conceptual and legal knowledge about Income Tax provisions .

8. Computation of Income from different heads with reference to an Individual Assessee.

9. Identify intra and inter head set of losses and carry forward of losses.

10. Understand clubbing of income and the term aggregation of income.

11. Identify various deductions under section u/s80 C to 80 U 6. Assessing income, calculate tax liability and file E- returns.

SKILL ENHANCEMENT COURSE (SEC-4)
PRACTICE OF LIFE AND GENERAL INSURANCE

COURSE OUTCOMES:

After completion of the course the student is able to:

1. Analyse the growth of insurance business in India.

2. Explain the Organizational structure of LIC & various types of Policies.

3. Understand the meaning of various insurance policies offered to Organizations.

4. Apply the meaning of assignment & Nomination.

5. Describe about Policy claim procedure.

6. Evaluate survival benefits & various kinds of claims.

COST ACCOUNTING

COURSE CODE : 505
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Imbibe conceptual knowledge of cost accounting.

2. Select the costs according to their impact on business.

3. Differentiate methods of schedule costs per unit of production and calculating stock consumption.

4. Identify the specifics of different costing methods and interpret the impact of the selected costs method.

5. Apply cost accounting methods to evaluate and project business performance.

6. Demonstrate mastery of costing systems, cost management systems, budgeting systems and performance measurement systems

SEMESTER – V

COMPUTERIZED ACCOUNTING

COURSE CODE : 505
COURSE OUTCOMES:

After completion of the course the student is able to:

1. Acquire the knowledge of computer software.

2. Understand the limitations of manual accounting and advantages of computerized accounting.

3. Integrate technical skills with financial accounting procedures.

4. Explain the process of maintaining inventory and day-to-day transactions in Tally accounting software.

5. Manage account receivables and payables in ERP.

6. Able to generate MIS reports.

THEORY AND PRACTICE OF GST

COURSE CODE : 602
COURSE OUTCOMES:

After completion of the course the student is able to:

1 . Know the various provisions of GST Act 2017.

2. Practice various provisions of GST in Tally ERP 9.1.

3. Learn and compare various tax rates for goods and services under GST .

4. Practice the advance entries and adjustments relating to various transactions.

5. Generate the various reports and upload in the GST portal .